



# OPTIONS IN PLAY

Apr 8, 2022

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## Intraday Update: KR

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Let's book the rest of **KR**. A tier one upgrade this morning is sending KR solidly above 62, and it is leading to a sizable gain for the Apr29 \$60 - \$63 call spread roll up. This was a short-term breakout strategy and it has played out perfectly, so the remainder of the position will be closed into strength today.



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## Open Positions

\* The following Open Positions pertain to the Options In Play trade ideas from this and previous editions. Disclosure of the Trader Co-Author's actual portfolio holdings, as of the date of each publication, is made below under "Trader Author Portfolio Holdings."

| Contract                                | Date Added | Type        | Quantity | Cost Basis | Price  | Change  | P&L      |
|---|------------|-------------|----------|------------|--------|---------|----------|
| QQQ May20 \$350- \$340 Put Spread       | 3/23/2022  | Put Hedge   | 1        | \$3.08     | \$3.04 | -\$0.04 | -\$4.00  |
| SPY May20 \$ \$440 - \$430 Put Spread   | 3/23/2022  | Put Hedge   | 1        | \$2.67     | \$2.31 | -\$0.36 | -\$36.00 |
| VALE May20 \$21 - \$24 Call Spread      | 4/1/2022   | Roll        | 1        | \$0.88     | \$0.73 | -\$0.15 | -\$15.00 |
| VXX Apr14 \$36 - \$40 Call Spread       | 3/15/2022  | Roll        | 1        | \$0.87     | \$0.03 | -\$0.84 | -\$84.00 |
| MO May20 \$55 - \$57.50 Call Spread     | 3/22/2022  | Roll        | 1        | \$0.57     | \$0.71 | \$0.14  | \$14.00  |
| CLR Apr14 \$68 - \$70 Call Spread       | 3/25/2022  | Roll        | 1        | \$0.55     | \$0.15 | -\$0.40 | -\$40.00 |
| BMJ May20 \$75 - \$77.50 Call Spread    | 3/25/2022  | Roll        | 1        | \$0.74     | \$1.22 | \$0.48  | \$48.00  |
| BMJ May20 \$77.50 - \$80 Call Spread    | 4/7/2022   | Roll        | 1        | \$0.71     | \$0.94 | \$0.23  | \$23.00  |
| JNJ Apr22 \$182.50 - \$185 Call Spread  | 4/6/2022   | Roll        | 1        | \$0.83     | \$1.14 | \$0.31  | \$31.00  |
| FB May20 \$215 - \$210 Put Spread       | 3/23/2022  | Put Spread  | 1        | \$1.50     | \$1.75 | \$0.25  | \$25.00  |
| HACK May20 \$59 - \$62 Call Spread      | 3/29/2022  | Roll        | 1        | \$1.35     | \$0.90 | -\$0.45 | -\$45.00 |
| SEDG May20 \$360 - \$370 Call Spread    | 4/4/2022   | Roll        | 1        | \$3.10     | \$2.15 | -\$0.95 | -\$95.00 |
| NOV May20 \$20 Call                     | 3/28/2022  | Long Call   | 1        | \$1.35     | \$1.20 | -\$0.15 | -\$15.00 |
| IGV May20 \$360 - \$365 Call Spread     | 3/30/2022  | Call Spread | 1        | \$2.05     | \$1.35 | -\$0.70 | -\$70.00 |
| GGPI Jul15 \$12.50 - \$20 Call Spread*  | 4/4/2022   | Call Spread | 1        | \$0.84     | \$1.26 | \$0.42  | \$42.00  |
| COUP May20 \$100 - \$90 Put Spread      | 4/1/2022   | Put Spread  | 1        | \$3.60     | \$3.35 | -\$0.25 | -\$25.00 |
| KR Apr29 \$60 - \$63 Call Spread        | 4/5/2022   | Roll        | 1        | \$0.76     | \$1.13 | \$0.37  | \$37.00  |
| WMT Jun17 \$160 - \$170 Call Spread*    | 4/6/2022   | Call Spread | 1        | \$0.78     | \$2.87 | \$2.09  | \$209.00 |
| W May20 \$95/\$85/\$75 Put Fly          | 4/6/2022   | Roll        | 1        | \$1.18     | \$0.95 | -\$0.23 | -\$23.00 |
| PANW Apr29 \$640 - \$645 Call Spread    | 4/5/2022   | Call Spread | 1        | \$1.90     | \$1.80 | -\$0.10 | -\$10.00 |
| BTU May20 \$28 - \$33 Call Spread       | 4/5/2022   | Call Spread | 1        | \$1.47     | \$1.60 | \$0.13  | \$13.00  |
| RBLX May20 \$45 - \$35 Put Spread       | 4/6/2022   | Put Spread  | 1        | \$3.15     | \$4.39 | \$1.24  | \$124.00 |
| RBLX May20 \$40 - \$35 Put Spread       | 4/7/2022   | Roll        | 1        | \$1.92     | \$1.69 | -\$0.23 | -\$23.00 |
| BAC Apr14 \$40 Call                     | 4/6/2022   | Long Call   | 1        | \$0.80     | \$0.42 | -\$0.38 | -\$38.00 |
| BAC Apr8 \$39.50 - \$39 Put Spread      | 4/6/2022   | Hedge       | 1        | \$0.23     | \$0.28 | \$0.05  | \$5.00   |
| SQ May20 \$125 - \$120 Put Spread       | 4/7/2022   | Put Spread  | 1        | \$2.20     | \$2.47 | \$0.27  | \$27.00  |
| SQ May20 \$120/\$110/\$100 Put Fly      | 4/7/2022   | Roll        | 1        | \$1.05     | \$1.00 | -\$0.05 | -\$5.00  |
| MRK Jun17 \$87.50 - \$92.50 Call Spread | 4/7/2022   | Call Spread | 1        | \$1.39     | \$1.87 | \$0.48  | \$48.00  |
| MRK Jun17 \$90 - \$92.50 Call Spread    | 4/7/2022   | Roll        | 1        | \$0.81     | \$0.73 | -\$0.08 | -\$8.00  |



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## Trader Author Portfolio Holdings

\*\*As of the date and time of publication

| LONG          |                | SHORT         |  | FLAT          |
|---------------|----------------|---------------|--|---------------|
| AMD0520C155   | CHK0414C95     | CHK0414C100   |  | BTU0414C30    |
| CHK0414P75    | CHK0414P80     | CRWD0408P200  |  | BTU0414C32    |
| CLF0414C34    | CRWD0408P202.5 | GGPI0520C20   |  | CVX0408C172.5 |
| CVX0408C177.5 | GGPI0520C15    | IPOF0520C15   |  | CVX0408C175   |
| GWH0414C8.5   | IPOF0520C10    | ISPO0414C30   |  |               |
| ISPO0414C20   | JBLU0414C15    | NFLX0408C430  |  |               |
| KHC0408C41.5  | KHC0408C45     | OXY0414C87    |  |               |
| MQ0414C15     | MRNA0429P100   | QQQ0414P298   |  |               |
| NFLX0408C425  | OXY0414C83     | QQQ0429C375   |  |               |
| OXY0414C70    | QQQ0414P305    | QQQ0520P340   |  |               |
| QQQ0429C370   | QQQ0429C380    | SWCH0414C35   |  |               |
| QQQ0520P343   | STZ0408C252.5  | TEAM0408C335  |  |               |
| SWCH0414C33   | TEAM0408C325   | TSLA0422C1600 |  |               |
| TSLA0422C1500 | TSLA0422C1850  | TSLA0506C2225 |  |               |
| TSLA0506C2000 | TSLA0506C2025  | VALE0414C23   |  |               |
| VALE0414C22   | VALE0414P20    | VALE0520C24   |  |               |
| VALE0520C21   | WMT0408C160    | WMT0408C165   |  |               |
| WMT0408P152.5 | WMT0414C162.5  | WMT0414C167.5 |  |               |
| WMT0429C160   |                | WMT0429C165   |  |               |

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